

**Report of the Trustees and
Financial Statements for the Year Ended 31 July 2021
for
Highlands And Islands Students'
Association**

Reid & Fraser Audit Ltd
Statutory Auditors
Chartered Accountants
15 Princes Street
Thurso
Caithness
KW14 7BQ



**Contents of the Financial Statements
for the Year Ended 31 July 2021**

	Page
Reference and Administrative Details	1
Chair's Report	2
Operating and Financial Review	3 to 10
Report of the Trustees	11 to 12
Report of the Independent Auditors	13 to 15
Statement of Financial Activities	16
Balance Sheet	17
Cash Flow Statement	18
Notes to the Cash Flow Statement	19
Notes to the Financial Statements	20 to 28

**Highlands And Islands Students'
Association**

**Reference and Administrative Details
for the Year Ended 31 July 2021**

TRUSTEES

Ms H Begent Student (resigned 11.10.21)
Ms A C Mckay Retired
Ms N S Morgan Student (resigned 18.6.21)
Ms S Stewart Student
Ms F Jansen (resigned 18.2.22)
J A Shehata (resigned 30.6.21)
N J Stewart (appointed 1.8.20)
A Wrappler (appointed 5.1.21) (resigned 22.8.21)
E Whiteford (appointed 5.1.21)
Ms J Hackel (appointed 1.4.21)
K Gee (appointed 1.7.21)

KEY MANAGEMENT PERSONNEL

HISA Chief Executive	Graeme Kirkpatrick	(resigned 17.11.20)
HISA Chief Executive	James Lindsay	(appointed 15.03.21)
HISA Interim Chief Executive	Pamela Urquhart	(appointed 14.10.20, resigned 18.03.21)
Secretary	Roger Sendall	(resigned 16.10.20)
Activities Manager	Emma Robson	
Student Voice Manager	Anna Templeton	
Infrastructure Manager	Nesaraj Jeyraraj	(resigned 05.08.21)
President/Chair of Trustees	Alan Simpson	(resigned 30.06.20)
President/Chair of Trustees	Florence Jansen	(appointed 01.07.20, resigned 18.02.22)
Vice President FE	Natasha Morgan	
Vice President HE	Jack Shehata	(appointed 01.07.20, resigned 01.07.21)

COMPANY SECRETARY

J R Lindsay

REGISTERED OFFICE

3rd Floor, 1-3 Church Street
Inverness
IV1 1DY

**REGISTERED COMPANY
NUMBER**

SC511955 (Scotland)

**REGISTERED CHARITY
NUMBER**

SC046142

AUDITORS

Reid & Fraser Audit Ltd
Statutory Auditors
Chartered Accountants
15 Princes Street
Thurso
Caithness
KW14 7BQ

BANKERS

Bank of Scotland
PO Box 17525
Edinburgh
EH11 1YH

Highlands And Islands Students' Association

Chair's Report for the Year Ended 31 July 2021

I am pleased to introduce the 20/21 HISA Trustee Report to you.

The Highlands and Islands Students' Association is a diverse, student-led charity that strives to be at the heart of the experience of all students at the University of the Highlands and Islands (UHI). Recognized by UHI as the sole representative of its students, it is our role as a Students' Association to ensure all our students get the most of their time at UHI, and our team has been working hard over the past year to build on the foundations from our first five years in existence.

The University of the Highlands and Islands is a very different type of institution, that delivers tertiary education across Scotland through 12 colleges and research institutions. Due to this unique structure, HISA too is a very different Students' Association compared to its counterparts in other universities and colleges. We are the only Students' Association in Scotland to provide our members with both local and regional representation, and our team of Student Officers are elected by our students, to represent their views from the classroom right up to the University Court.

2020/21 has been a year of transition and challenge for the organisation. We have continued to grow and develop our engagement during the global pandemic, supporting students and enhancing our delivery methods to better facilitate virtual environments. Whilst also seeing significant change within our staff team and that of the University. The departure, appointment of an interim and new Chief Executive Officer has brought about new opportunities and discussions within the organisation. Alongside that, a new Vice-Chancellor of UHI was also appointed bringing a new era for the Partnership and the hope for progression HISA has been calling for since its formation.

Looking back on the year in the context of the pandemic, HISA has continued to fight for students' rights, their experience and their involvement in their education. As we reached the Christmas period, there was such renewed hope in getting back to a more normal version of life, due to the potential of the vaccine. Students across the UK have suffered a wide range of impacts due to the pandemic, through lockdowns, restrictions, a challenging economy and the changes to the delivery of education across the board. It is crucial that students at UHI have a modern and innovative Students' Association that will continue to put their experience at the forefront of campaigns.

We enter our sixth year with the intention of making the step from a young organisation into a more mature and sustainable business. There is still a lot of work to be done, but with a new direction within UHI, an increase in our funding and a focus on our internal structure and resilience, our possibilities are endless. I continue to be humbled and proud of the efforts of our Officers, staff and students that contribute to make HISA what it is today, without their involvement and passion, we would not have achieved what is outlined further in this report.

**Sheena Stewart
Acting Chairperson**

Highlands And Islands Students' Association

Operating and Financial Review for the Year Ended 31 July 2021

Our purposes and activities

The purpose of the Association is to represent the interests of all students (FE, HE and PG) at the University of the Highlands and Islands and its thirteen academic partners at a regional level. The Association will also represent the local interests of all students at those academic partners whose representative structures are part of the Association.

The objects of the Association are the advancement of education of students at the University of the Highlands and Islands and its academic partners for the public benefit by:

- Working to enhance the teaching and learning experience of students at the University of the Highlands and Islands and its academic partners by organizing, supporting and promoting the role of students, and working in partnership with relevant institutions and their staff.
- Promoting the interests and welfare of students during their course of study and representing, supporting and advising students;
- Being the recognized representative channel between students and the University of the Highlands and Islands and its academic partners and any other external bodies;
- Providing social, cultural, sporting and recreational activities, and forums for discussions and debate for the personal development of its students; and
- Being the recognized representative body that represents students to the University of the Highlands and Islands as the regional strategic body for further education in the Highlands and Islands.

The Association will seek at all times to:

- Ensure that the diversity of its student membership is recognized, and that equal access is available to all student members of whatever origin or orientation;
- Pursue its aims and objectives independent of any political party or religious group; and
- Pursue equal opportunities by taking positive action within the law to facilitate participation of groups discriminated against by society.

Summary of activities during the year

Regional Officers

The HISA regional team is made up of a President, a Vice President Further Education (VPFE) and a Vice President Higher Education (VPHE), who all work full-time in partnership with the Local Officers from each academic partner, to ensure the student voice can help to shape our students' courses, facilities and overall student experience.

Each Officer was responsible for their own remit, a Student Partnership Agreement (SPA) work stream, sat on various committees and working groups, and represented HISA at a number of events, from local graduations, all the way to campaigning for students at a national level. They continued to support and campaign for students experiencing the largest change to educational delivery in years.

HISA President - Florence Jansen

Having been a Local Officer at Lews Castle College for two years, Florence was elected to the role of Regional President in 2020.

Main Achievements:

- Secured a rent rebate for all students in UHI owned accommodation, this ensured that students would not experience hardship through having to pay rents for rooms they weren't staying in
- Created more intern and volunteer positions, this helped students gain vital employability skills in a very challenging labour market not only giving them the experience of working with HISA but also setting them up for future career planning
- Campaigning on Erasmus+, though we weren't successful in creating its continuation, we were able to campaign for something our student body is feeling very passionate about. Our efforts further managed to turn this into a national campaign that is taken forward by NUS Scotland over the next Academic year.

Advocacy

Throughout the last year Flo worked to ensure that teaching arrangements have been accessible for our students from home, students were supported throughout their studies and supported through hardship. Most notable:

- Created in partnership with UHI Fair assessment policy for all HE UHI students

Highlands And Islands Students' Association

Operating and Financial Review for the Year Ended 31 July 2021

- Secured rent rebates in UHI residencies.
- Campaigned on Erasmus+, Governance Guidance and SQA exam arrangements
- Completed student consultation on graduations and teaching arrangements for the next Academic Year
- Submitted a policy on better Housing support for students to NUS Scotland which will be part of the national campaign for next year.

Activities

Focusing on Careers and Employability, Flo's achievements in this area were:

- Create more intern and volunteer opportunities for students, e.g. sports Interns and ambassadors
- Worked on creating a volunteer strategy.
- Employability as theme for HISA Con our regional conference.
- Created officer pathways to support their career development better in partnership with the UHI careers team

In regards of community and welfare, Flo ensured that there would be support available to students over the winter break as well as campaigned on students being able to go home during the break and not needing to stay in accommodation. Further, students were able to terminate their residencies contracts at any point throughout this year.

HISA Vice President Higher Education - Jack Shehata

Jack was elected to the role of Vice-President Higher Education and had previously been involved with HISA through being a class rep and attending HISA-Con in January. His ambitions were to improve the representation of students and to improve their student experience.

Main Achievements:

- Carbon Neutrality - Chaired the UHI Environment & Sustainability Group, where they are actively seeking new initiatives to educate and reduce the carbon footprint of the partnership.
- Decolonising the Curriculum and Anti-racism Campaigns - Jack spoke at the UN Anti-racism day at Perth and lead the campaign to decolonize the curriculum, including high profile interviews with BBC Alba.

Advocacy

Jack worked on building more cohesion between the local and regional officers by including local officers in decisions and organizing frequent monthly meetings with local officer teams to strengthen social relationships, which did in turn influence our professional relationship. Jack also led on Decolonizing the Curriculum Policy, which campaigns for providing students with a less Eurocentric education.

Jack also campaigned for a class rep completion certificate to be added on the final transcript to enhance employability prospects for students

Activities

Jack supported a range of activities during his year, including the creation of a new cycling club and supported running employability quizzes throughout the year. Jack also supported the Vice President Further Education and the Mental Health Coordinator to campaign for better mental health facilities for students, promote the awareness of services and reduce the stigma around mental health.

HISA Vice President Further Education - Ash Morgan

This was Ash's second year as HISA's Vice President for Further Education. Ash continued the start that they made as VP FE and worked to build on past achievements, whilst supporting other Officers in their roles. Passionate about mental health, wellbeing, liberation and diversity, Ash led effectively on these areas and worked to ensure HISA was actively involved in campaigns and discussions to improve the experience of students across UHI.

Main Achievements:

- Delivered various liberation campaigns such as LGBTQ+ History Month, whilst also working with the institution to ensure support was available for all members of our community.

Highlands And Islands Students' Association

Operating and Financial Review for the Year Ended 31 July 2021

-Campaigned for the creation of an online module on consent, which was then rolled out to students across the partnership.

-Campaigned on accessibility of learning resources, pastoral support and digital poverty throughout the pandemic, working with the institution to roll out equipment and support measures to students.

In June 2021, Ash handed in their notice to pursue permanent opportunities ahead of their completion of their time in office.

Local Officers

UHI Students are represented locally by their Local Officers, each Academic Partner has at least one elected Officer that forms part of the HISA Executive Committee. You can find out more about what our Local Officers have been up to in our 20/21 Impact Report, which is available on our website?

Advocacy

Class Representatives

Run by students, for students - HISA want to ensure all students have a strong and valued voice at their college and across the university partnership. At each of the University of the Highlands and Islands 13 academic partners there is a Class Representative system. This is where students share their views and feedback on any aspect of the student experience - whether it be about learning, teaching, facilities or accommodation. Class Representatives escalate student feedback to HISA and our officers who work in partnership with local staff and officers to implement positive change.

Over the past year, HISA has sought to increase its ownership of certain aspects of the Class Rep system, such as recruitment and training. The team have worked closely with teams within AP's to develop key support projects such as the staff toolkit and in-house training sessions. Class Reps were also crucial to the development of the Student Partnership Agreement for the first time, working to create SMART objectives against each theme, directly through student engagement in the process.

Class Representatives in post across the university: 650

HISA Awards

HISA Awards enable students to celebrate the work of staff and students across the University of the Highlands and Islands who have had a positive impact on their academic experience. Entirely student-led, the awards recognise the staff and students who are making an outstanding contribution to student's lives, supporting and inspiring those around them.

This year's campaign continued with its online delivery due to lockdown restrictions. We gained 655 nominations, with 346 individuals nominated from across the partnership. 'Most Inspiring Lecturer' received the most nominations.

HISA Con 2021

HISA Con 2021 brought the theme of 'The Changing World of Employability' on 25th- 29th January 2021. Each year, we host a conference for student representatives across UHI. Students discuss action for change, democracy across HISA and always include accountability sessions for regional officers. With a different theme each year dependent on current issues, 2021 brought a theme of Employability.

The Conference had many key speakers- John Swinney as one, Gavin Oates, Matt Crilly, Charlie Ball and Todd Walker. We also had a host of MSPs on board- John Erskine, Maree Todd, Edward Mountain and Ariane Burgess.

Students were involved in very engaging conversations, and question and answer times. On top of offering political Q&As, HISA also opened many workshops for students. This included workshops such as Gaelic specific Employability, as well as learning about why to be on boards and push yourself into the world of work.

Organisations on board with the conference include Orion Group, Trees for Life, NHS Highland, HIE, Royal College of Nursing and Highland Council- to name just a few. Engagement was excellent with around 200 students engaged in total, with fantastic feedback about HISA, and learning more about their development and how to seek help.

Student Partnership Agreement

Highlands And Islands Students' Association

Operating and Financial Review for the Year Ended 31 July 2021

HISA is immensely proud of the contribution we make to the Highlands and Islands regional community and beyond. Together with the university, our vision is that we will be nationally and internationally recognised as a distinctive and innovative partnership that embraces both further and higher education.

The Student Partnership Agreement outlines how our staff and students can work together to improve the student experience at the university. Each year our HISA Regional Officers and staff, alongside members of the university's Student Engagement team work together on focused themes that are voted on by students across the institution.

This year's SPA themes were:

Student Sport

Sports Development Group

The group has continued to meet despite the disruption as a result of the pandemic. While formal sport has been restricted, the group has worked to maintain opportunities for physical activity during lockdown. New student sports ambassadors are working to build interest in physical activity and to map current provision of facilities at each campus.

HISA also introduced Sports Interns who have supported online activities for students, produced a monthly sport newsletter and mapped sports facilities.

Sporting Blues

These annual awards for students competing in elite sports ran again in 2021. Nominations were naturally impacted by the pandemic but we wished to encourage students that when they are able to compete again we will be ready to recognise their achievements.

HISA Awards

The annual teaching awards give students the chance to recognise university staff, and student volunteers, who have made a difference to their student experience during the year. Despite the pandemic, the highest ever number of nominations (around 900) were received in 2020. HISA Awards were run once again in 2021 with a healthy number of nominations from throughout the partnership.

Class reps and student representation

Considerable work took place within academic partners to ensure that class rep structures were adapted to the new online methods of working. This has included recruitment, training and class rep meetings. Considerable work was given to the development of training materials by the EO Student Development Officer.

Transport and safer travel

With the year of lockdown, most transport initiatives were paused. However, work has continued through the cycling intern who has continued to map and work towards the development of safe and green travel for students.

Student community

We worked together to deliver a range of online social activities during lockdown. Recognising that social connections are an important aspect of the student experience, HISA have delivered innovative and quality events to participate in (including quizzes, comedy nights, guest speakers etc). HISA Con ran in early 2021, with the highest ever number of students attending. We are taking on board that running events virtually allows more students to participate in our events.

Environment and sustainability Group

This student-led forum consisting of students and staff from across the partnership focusing on environmental issues. The group has continued to work towards standing work themes of: 'Bin Unethical Investment', 'Sustainable Food Policy', 'HISA's Recognition of a Climate Emergency'. The group is also contributing towards the Partnership Carbon Management and Sustainability Plan 2020-2023

Student finance

The University established a fund to provide students without access to IT equipment at home with a laptop. A large number of laptop loans have been arranged as a result and the process will be repeated in future years.

Highlands And Islands Students' Association

Operating and Financial Review for the Year Ended 31 July 2021

Students who would like to purchase a laptop are being assisted by the University's new partnership with a computer supplier to offer students up to 20% discount off laptops and other IT equipment.

The University has also received additional discretionary funding which is being promoted to eligible students through Student Services.

Careers and employability

The Dean of Students has put in place a package of support to assist HISA elected officers with personal employability development.

HISA Con 2021 has worked extensively with Careers team to deliver a careers - themed event this year with over 200 students attending. A Careers and Employability representative is also now attending Student Engagement Group.

Work to support changes as a result of COVID-19

Extensive partnership working has been vital during the past year to ensure that changes made as a result of the pandemic are right for our students. We made use of the full range of engagement structures including class reps and student surveys to find out how we can best support our students at this time. We also set up a dedicated 'Student Panel' to act as a focus group on particular issues. It has been particularly noted that students wish the enhanced flexibility and new study choices to continue beyond the pandemic.

In addition to the above mentioned joint areas of working, a number of 'SMART' objectives were generated as a result of the student 'loop' conference. These objectives are: specific, measurable, agreed, realistic and have a time - frame. They are also important in developing a democratic element to the partnership agreement.

Elections

HISA is a democratic member-led organisation and each year, our election campaigns help us to fulfil that goal by electing our in-coming student officers for the year ahead.

HISA's 2021 elections had 7.2% voter turnout, that's 1672 students casting 6904 votes for 19 elected roles across the university partnership.

Gaelic Representation Project

The Gaelic Representation Project was due to be completed by December 2020, however due to the pandemic, engagement work could not be delivered as planned in March 2020 and so, with Bòrd na Gàidhlig's permission, the project was extended until July 2021.

The project continued the early work to engage Gaelic speaking students within HISA's activities, with several areas seeing an increased engagement, such as events and activities and our elections. The project team delivered a Gaelic survey and focus groups to understand the needs and desires of Gaelic students and what they wanted from HISA. This was supported by engagement sessions with HISA staff and officers to determine which areas could be improved, enhanced or developed to deliver the new activities/methods.

The project produced two key outputs, first drafts of the Gaelic Language Policy and Gaelic Language Plan. Although not a statutory body required to have a Language Plan, the Board has expressed its desire through this project to actively support the engagement of Gaelic students through a Plan delegated to the Senior Leadership Team.

Activities and Opportunities

Sports Intern

HISA recruited a Sports Intern in July 2020 who has worked throughout the course of the year on gap analysis for multiple Colleges. Other highlights include developing a brand new Sports Newsletter, introducing a Sports and Active Travel Questionnaire for UHI students with 255 responses and offering CPD opportunities for all clubs and Society members on a regular basis such as Mental Health Awareness courses and Volunteer Management.

HISA Volunteers & Work Experience Students

Highlands And Islands Students' Association

Operating and Financial Review for the Year Ended 31 July 2021

HISA recruited several volunteers- our permanent volunteers have focused in both Events Managing and Marketing and Communications. Our student volunteers have assisted in developing some fantastic events such as World Earth Day, creative workshops such as Viking Knitting and have written blogs for our website including 'positivity during lockdown' and creating walking guides for students. HISA also facilitated a placement for a work experience student in Events Planning.

Sports Ambassadors

HISA Activities team recruited on a total of six Sports Ambassadors in Moray, Inverness and Perth. The ambassadors have been looking into Sports development, researching opportunities for students and planning for physical events in the next academic year.

Employability Workshops

HISA worked with UHI Careers team and offered multiple Employability workshops over the course of the year. These included Online CV Writing, Interview Preparation and Time Management.

Clubs and Society Funding Streams were developed and the following were offered; Development Grant, Match Funding, Competition and Transport Grant and Connecting Students Grant

Cycling Intern

HISA's Cycling Intern started post in November 2020. Working to promote active travel at Inverness College, SAMS, West Highland College, and Lews Castle College, the Cycling Intern has successfully secured funding for cycling infrastructure and events, has run online events including Switching Gears Festival and the Get Outside Challenge, and has been creating and maintaining links with community Active Travel Organisations.

Cycling Funding

Successfully applied to the Cycling Scotland Campus Development Fund. Secured:

-£700 for new signage and a contribution towards a new maintenance stand at the Scottish Association for Marine Science.

-£4,077.60 for new lockers at Inverness College.

-£6,617.28 for a new custom built bike storage container at Broadford Centre, West Highland College.

Successfully applied to the Cycling Scotland Internship Fund. Secured:

-£500 for HISA to fund prizes for Get Outside Strava competition and to fund incentives for our Active Travel Survey

-£500 for two cycling engagement events at Lews Castle College: a bike maintenance workshop with Bespoke Bicycles and led rides around the castle grounds and into Stornoway with Scaladale Outdoor Centre. Date TBC - when campuses reopen.

-£350 for a bike maintenance workshop with Lochaber Environmental Group at West Highland College. Date TBC - when campuses reopen.

-£400 for Dr Bike sessions with Velocity at Inverness College. Date TBC - when campuses reopen.

Events

The Activities Team organised two events that were in close collaboration with three of our societies. The HISA World Earth Day was organised together with the Shetland Student Green Team as well as the Sustainable Development Society, for which we invited key speakers who represent what a green future looks like. The second event was HISA Creates, a project created by our very own HISA Arts Club. Students sent in their art work made for a different theme every week. We also invited a different arts lecturer every week to be a judge alongside our student representatives.

During LGBTQIA+ History Month, the Activities Team organized a week-long series of events for our queer community in the student body as well as allies who wish to know more.

Green Health projects

Highlands And Islands Students' Association

Operating and Financial Review for the Year Ended 31 July 2021

During the Covid 19 pandemic HISA organized green health to promote community spirit as well as the importance of nature for mental health. In November 2020 HISA started the HISA Nature Explorer Project which was funded by Think Health Think Nature, an initiative by Highlife Highland. The HISA Go Wild Project is currently ongoing to encourage students to explore nature and camp outside safely. Together with Paths for All we offered a Health Walk Leader training to students who will be leading walks at different Academic Partners in the new academic year. HISA has also recently received funding for a walking project which will be happening around the times for Freshers.

Strengthening Community links has been at the top of our agenda including promoting opportunities such as a shinty Referee Course and offering opportunities for students to work with Active School Coordinators in their local areas.

Interactive Community

HISA ran a fully online Freshers inclusive to all students including A Quiz with ITV's The Beast, an online Comedy event with headliner BBC's Ian Stirling and a 'Trad Fest' - a showcase of Lews Castle College students traditional music over the course of an afternoon- a real treat! There were stacks of events on offer throughout the course of the year including many HISA Quizzes and even Christmas Drop Ins for students.

Get Outside Challenge

HISA's Get Outside Challenge encouraged UHI students and staff to become more active and explore their local area, whilst abiding to the COVID government guidelines. This project was run on the exercise tracking app, Strava, for two weeks. Participants had to complete over 75 minutes of activities per week to get entered into a random prize draw to win a Fitbit Inspire 2 or Jlab bluetooth headphones. Each week there were also prizes for best nature picture and most creative route made on Strava. This project attracted 126 sign ups on Eventbrite and 82 Strava club members. This Strava club was kept open to continue to encourage participants to stay active and receive motivation from others in the club.

Healthy Body Healthy Mind

Since getting involved with HBHM, working together with UHI mental health team, we have completed all of the 'Training Towards' and 'Bronze' sports and physical activity criteria.

Student Mental Health Agreement

New to 2020/2021, HISA lead the UHI Student Mental Health Agreement with consultation from students- this agreement covered topics including combatting student social isolation and gaining SFC funding. This was a great opportunity for students to take part in something that will have an impact on the student experience and have their say in what is important to them, and what they would like to see on offer to them as part of their student experience.

Mental Health Awareness Week

HISA offered tips, tricks and signposting for students throughout the week, creating awareness of where to gain help when they are most in need and a host of useful numbers and websites for all.

Work on Peer Support Groups

HISA created a toolkit for local HISA teams and campuses to create Student Peer Support Groups in their campuses following the successful structure of the Support Group at Moray College UHI. While no new support groups have yet been founded, it is hoped that as lockdowns ease, every HISA local team and campus will have a clear outline to set up their Student Peer Support Groups through this toolkit.

These Student Peer Support Groups are a fantastic place for students to volunteer and gain training to help further them in their career or academic studies, particularly if it is centered around Mental Wellbeing and/or supporting others.

Switching Gears Festival

This was a collaborative project between HISA CCO and CCOs from other Scottish institutions. It was a week long event, with daily online sessions around making cycling more inclusive. HISA CCO hosted a session with Scottish Disability Sport and FABB. 268 attendees over the six sessions.

Organisational Change

Highlands And Islands Students' Association

Operating and Financial Review for the Year Ended 31 July 2021

During 2020/21, HISA went through a significant period of organisational change. In October 2020, the Chief Executive Officer of the previous 5 years left the organisation to take up a CEO post at another Scottish Students' Association. An interim CEO was appointed to support the organisation during the recruitment process and subsequently a new CEO was appointed in March 2021.

Financial review

The Partnership Council of the University of the Highlands and Islands (UHI) and HISA agreed to freeze the funding provided to the Association due to the COVID pandemic. This was to ensure that the University were able to dedicate resources where needed and in anticipation of HISA building its reserves due to a reduction in in-person activity associated with restrictions. The block grant consisted of £806,000, funded £553,043 from the University and £252,957 from its academic partners.

HISA also received the following grants;

- £1,750 from Cycling Scotland
- £4,500 from National Lottery Awards For All for the Sports Ambassador project
- £17,800 from Bord na Gaidhlig
- £4,575 from High Life Highland for Green Health project
- £47,500 from the Scottish Funding Council

In addition, UHI provides in-kind office space and staff support for the Association. These costs are accounted for as income and expenditure in the financial statements.

In line with Scottish Government COVID guidelines, HISA cancelled most face-to-face events and activities and HISA staff and officers have been hybrid working. The impact of COVID has reduced expenditure and resulted in a larger surplus than anticipated.

The Association generated some additional income from the sale of NUS Extra cards to students during the year and has begun to investigate other ways to generate funding in the coming years.

Reserves policy and going concern

The trustees have considered that reserves were needed to ensure it can meet its obligations in the event of any reduction or withdrawal of funding and considers three months operating costs the minimum reserves required. Trustees anticipated building up reserve levels over 5-10 years from modest annual surpluses. However, this year's surplus, due to COVID, has enabled trustees to build up reserve levels much quicker than anticipated, providing HISA with some financial security.

**Report of the Trustees
for the Year Ended 31 July 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Highlands and Islands Students' Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1 July 2015. It is registered as a charity with the Scottish Charity Regulator. Any student registered with the academic partners of the University of the Highlands and Islands (except students of academic partners which maintain an independent students' association), who has not opted out of being a member, and the Principal Officers of the Association, are members of the Association.

Students registered with an academic partner which maintains an independent students' association have a category of membership which enables them to be represented by the Association at regional level.

Recruitment and appointment of new trustees

Prior to recruitment the existing Board members complete a skills matrix identifying where their strengths and weaknesses lie. This helps HISA create a profile of the type of Trustee required before HISA goes to advertise. Edits are then made to existing advertising materials, the Job Description is reviewed on a bi annual basis. Shortlisting is undertaken by the President, one external Trustee and the Chief Executive. The interview panel consists of one Student Trustee, one external Trustee and the President/Chair.

Trustees and key management remuneration

Trustees receive no remuneration but are reimbursed for any expenses incurred in their role as a trustee. The Trustee board set the remuneration of the Chief Executive. Responsibility is delegated to the Chief Executive to set other key management personal remuneration.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Highlands And Islands Students' Association for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Highlands And Islands Students'
Association (Registered number: SC511955)**

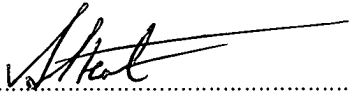
**Report of the Trustees
for the Year Ended 31 July 2021**

AUDITORS

The auditors, Reid & Fraser Audit Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on14.4.22..... and signed on its behalf by:



.....
Ms S Stewart - Trustee

**Report of the Independent Auditors to the Trustees and Members of
Highlands And Islands Students'
Association**

Opinion

We have audited the financial statements of Highlands And Islands Students' Association (the 'charitable company') for the year ended 31 July 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Trustees and Members of
Highlands And Islands Students'
Association**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risk of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. We considered potential financial and other pressures and motivations for fraud. We assessed whether internal controls existed to mitigate risks related to fraud and non compliance with laws and regulations and how management monitor these processes. Appropriate procedures included a detailed review of expenditure involved, whether it complied with the charitable purpose of the Association and whether the expenditure had been appropriately authorized. We also considered whether other funding (out-with the block grant) had been expended in accordance with the terms of the award.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees and Members of
Highlands And Islands Students'
Association**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed:

Linda Cameron

Linda Cameron (Senior Statutory Auditor)
for and on behalf of Reid & Fraser Audit Ltd
Statutory Auditors
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
15 Princes Street
Thurso
Caithness
KW14 7BQ

Date: 26.4.22

**Highlands And Islands Students'
Association**

**Statement of Financial Activities
for the Year Ended 31 July 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	26,226	-	26,226	8,906
Charitable activities	4				
Charitable activities		806,000	76,125	882,125	809,475
Other trading activities	3	-	-	-	7,528
Other income		1,282	-	1,282	2,003
Total		833,508	76,125	909,633	827,912
EXPENDITURE ON					
Raising funds	5	-	-	-	4,091
Charitable activities	6				
Charitable activities		772,919	50,639	823,558	672,950
Other		4,421	-	4,421	5,201
Total		777,340	50,639	827,979	682,242
NET INCOME		56,168	25,486	81,654	145,670
Transfers between funds	17	(19,902)	19,902	-	-
Net movement in funds		36,266	45,388	81,654	145,670
RECONCILIATION OF FUNDS					
Total funds brought forward		219,931	1,167	221,098	75,428
TOTAL FUNDS CARRIED FORWARD		256,197	46,555	302,752	221,098

The notes form part of these financial statements

**Highlands And Islands Students'
Association (Registered number: SC511955)**

**Balance Sheet
31 July 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	25,052	-	25,052	29,473
CURRENT ASSETS					
Stocks	14	3,445	-	3,445	-
Debtors	15	12,541	-	12,541	117,308
Cash at bank		311,205	46,555	357,760	166,966
		<u>327,191</u>	<u>46,555</u>	<u>373,746</u>	<u>284,274</u>
CREDITORS					
Amounts falling due within one year	16	(96,046)	-	(96,046)	(92,649)
NET CURRENT ASSETS		<u>231,145</u>	<u>46,555</u>	<u>277,700</u>	<u>191,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>256,197</u>	<u>46,555</u>	<u>302,752</u>	<u>221,098</u>
NET ASSETS		<u>256,197</u>	<u>46,555</u>	<u>302,752</u>	<u>221,098</u>
FUNDS	17				
Unrestricted funds				256,197	219,931
Restricted funds				46,555	1,167
TOTAL FUNDS				<u>302,752</u>	<u>221,098</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14.4.22 and were signed on its behalf by:


S Stewart - Trustee

**Highlands And Islands Students'
Association**

**Cash Flow Statement
for the Year Ended 31 July 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>190,794</u>	<u>136,621</u>
Net cash provided by operating activities		<u>190,794</u>	<u>136,621</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(34,674)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(34,674)</u>
Change in cash and cash equivalents in the reporting period		<u>190,794</u>	<u>101,947</u>
Cash and cash equivalents at the beginning of the reporting period		<u>166,966</u>	<u>65,019</u>
Cash and cash equivalents at the end of the reporting period		<u><u>357,760</u></u>	<u><u>166,966</u></u>

The notes form part of these financial statements

**Highlands And Islands Students'
Association**

**Notes to the Cash Flow Statement
for the Year Ended 31 July 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	81,654	145,670
Adjustments for:		
Depreciation charges	4,421	5,201
Increase in stocks	(3,445)	-
Decrease/(increase) in debtors	104,767	(34,722)
Increase in creditors	3,397	20,472
Net cash provided by operations	190,794	136,621

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.20	Cash flow	At 31.7.21
	£	£	£
Net cash			
Cash at bank	166,966	190,794	357,760
	<u>166,966</u>	<u>190,794</u>	<u>357,760</u>
Total	166,966	190,794	357,760

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2021**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Association is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

The presentation currency in the accounts is £ (sterling).

The monetary amounts included in the accounts are rounded to the nearest £(sterling).

PREPARATION OF THE FINANCIAL STATEMENTS ON A GOING CONCERN BASIS

The Association has carried forward funds of £302,752 (2020 £221,098), and as the University of the Highlands and Islands has committed to future funding of the Association, the trustees consider that the charity is a going concern.

INCOME AND DEBTORS

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

EXPENDITURE AND CREDITORS

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

TANGIBLE FIXED ASSETS

Tangible fixed assets are originally recorded at cost.

Depreciation is provided at the following annual rates in order to write off the cost less the estimated residual value over its estimated useful life.

Office equipment - 15% reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

1. ACCOUNTING POLICIES - continued

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DONATED SERVICES AND FACILITIES

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donated services and facilities	26,226	8,906

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop income	-	7,528

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

4. INCOME FROM CHARITABLE ACTIVITIES

		2021 £	2020 £
UHI Block Grant	Charitable activities	806,000	806,030
Bord Na Gaidhlig	Charitable activities	17,800	-
Cycling Scotland	Charitable activities	1,750	3,445
Sports for All	Charitable activities	4,500	-
Scottish Funding Council	Charitable activities	47,500	-
High Life Highland	Charitable activities	4,575	-
		<u>882,125</u>	<u>809,475</u>

5. RAISING FUNDS

OTHER TRADING ACTIVITIES

	2021 £	2020 £
Purchases	-	4,091
	<u>-</u>	<u>4,091</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	803,692	19,866	823,558
	<u>803,692</u>	<u>19,866</u>	<u>823,558</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	11,260	170	8,436	19,866
	<u>11,260</u>	<u>170</u>	<u>8,436</u>	<u>19,866</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	5,520	5,700
Depreciation - owned assets	4,421	5,201
	<u>5,520</u>	<u>5,201</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

9. TRUSTEES' REMUNERATION AND BENEFITS

Three charity trustees were also employees of the Association during the year and received combined total salary and benefits of £52,878 (2020 - £62,836) in the furtherance of their duties.

Key management personnel comprises the Trustees, the Associate Chief Executive, The Activities Manager and the Student Voice Manager. Key management personnel, excluding the Trustees noted above, received combined total salary and benefits of £130,611 (2020 - £115,195).

TRUSTEES' EXPENSES

Charity trustees received a combined total of £NIL (2020 - £4,133) in respect of reimbursed expenses incurred in the furtherance of their duties.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	595,340	451,067
Social security costs	31,608	27,250
Other pension costs	21,053	13,905
	<u>648,001</u>	<u>492,222</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Core team staff	27	21
Sabbatical officers	17	12
Depute presidents	3	3
	<u>47</u>	<u>36</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,906	-	8,906
Charitable activities			
Charitable activities	806,030	3,445	809,475
Other trading activities	7,528	-	7,528
Other income	2,003	-	2,003
Total	<u>824,467</u>	<u>3,445</u>	<u>827,912</u>
EXPENDITURE ON			
Raising funds	4,091	-	4,091

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Charitable activities	647,178	25,772	672,950
Other	5,201	-	5,201
Total	656,470	25,772	682,242
NET INCOME/(EXPENDITURE)	167,997	(22,327)	145,670
Transfers between funds	(3,494)	3,494	-
Net movement in funds	164,503	(18,833)	145,670
RECONCILIATION OF FUNDS			
Total funds brought forward	55,428	20,000	75,428
TOTAL FUNDS CARRIED FORWARD	219,931	1,167	221,098

12. PRIOR YEAR ADJUSTMENT

During the year to 31 July 2021, the Association changed its accounting systems and reporting. In order to better reflect the change in reporting requirements, it has been necessary to reclassify some of the comparative year figures within charitable activity costs. This does not impact the surplus reported for that year.

13. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 August 2020 and 31 July 2021	34,674
DEPRECIATION	
At 1 August 2020	5,201
Charge for year	4,421
At 31 July 2021	9,622
NET BOOK VALUE	
At 31 July 2021	25,052
At 31 July 2020	29,473

**Highlands And Islands Students'
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

14. STOCKS

	2021	2020
	£	£
Stocks	<u>3,445</u>	<u>-</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	4,405	40,202
Prepayments and accrued income	8,136	77,106
	<u>12,541</u>	<u>117,308</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	88,561	84,554
Accruals and deferred income	7,485	8,095
	<u>96,046</u>	<u>92,649</u>

17. MOVEMENT IN FUNDS

	At 1.8.20	Net movement in funds	Transfers between funds	At 31.7.21
	£	£	£	£
Unrestricted funds				
General fund	219,931	56,168	(19,902)	256,197
Restricted funds				
Bord Na Gaidhlig	-	(19,902)	19,902	-
Cycling Intern	1,167	1,508	-	2,675
Scottish Funding Council	-	43,880	-	43,880
	<u>1,167</u>	<u>25,486</u>	<u>19,902</u>	<u>46,555</u>
TOTAL FUNDS	<u>221,098</u>	<u>81,654</u>	<u>-</u>	<u>302,752</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	833,508	(777,340)	56,168
Restricted funds			
Bord Na Gaidhlig	17,800	(37,702)	(19,902)
Cycling Intern	1,750	(242)	1,508
Awards for All - Sports Amabassador Funds	4,500	(4,500)	-
Scottish Funding Council	47,500	(3,620)	43,880
High Life Highland	4,575	(4,575)	-
	<u>76,125</u>	<u>(50,639)</u>	<u>25,486</u>
TOTAL FUNDS	<u>909,633</u>	<u>(827,979)</u>	<u>81,654</u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
Unrestricted funds				
General fund	55,428	167,997	(3,494)	219,931
Restricted funds				
Bord Na Gaidhlig	20,000	(23,494)	3,494	-
Cycling Intern	-	1,167	-	1,167
	<u>20,000</u>	<u>(22,327)</u>	<u>3,494</u>	<u>1,167</u>
TOTAL FUNDS	<u>75,428</u>	<u>145,670</u>	<u>-</u>	<u>221,098</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	824,467	(656,470)	167,997
Restricted funds			
Bord Na Gaidhlig	-	(23,494)	(23,494)
Cycling Intern	3,445	(2,278)	1,167
	<u>3,445</u>	<u>(25,772)</u>	<u>(22,327)</u>
TOTAL FUNDS	<u>827,912</u>	<u>(682,242)</u>	<u>145,670</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	55,428	224,165	(23,396)	256,197
Restricted funds				
Bord Na Gaidhlig	20,000	(43,396)	23,396	-
Cycling Intern	-	2,675	-	2,675
Scottish Funding Council	-	43,880	-	43,880
	<u>20,000</u>	<u>3,159</u>	<u>23,396</u>	<u>46,555</u>
TOTAL FUNDS	<u>75,428</u>	<u>227,324</u>	<u>-</u>	<u>302,752</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,657,975	(1,433,810)	224,165
Restricted funds			
Bord Na Gaidhlig	17,800	(61,196)	(43,396)
Cycling Intern	5,195	(2,520)	2,675
Awards for All - Sports Ambassador Funds	4,500	(4,500)	-
Scottish Funding Council	47,500	(3,620)	43,880
High Life Highland	4,575	(4,575)	-
	<u>79,570</u>	<u>(76,411)</u>	<u>3,159</u>
TOTAL FUNDS	<u>1,737,545</u>	<u>(1,510,221)</u>	<u>227,324</u>

The Bord Na Gaidhlig fund is to pay for a project officer to devise a "Gaelic Plan" for HISA.

The Cycling Intern fund is to promote and enable cycling and to pay for student courses (Dr Bike and Cycle Ride Leader Course) as well as cycling safety accessories.

The Awards for All fund is to pay for a Sports Ambassador to promote physical activity.

The High Life Highland Fund was used to pay for a "green health" initiative.

The fund provided by SFC is to support student mental health.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.